

Profit and Loss

Gosford District Tennis Association For the year ended 30 June 2020

	2020	2019	2018
Trading Income			
Alex & Jono Court Hire	15,350.91	8,857.05	-
Cafe Income	41,807.59	56,609.24	40,274.38
Coaching Income	147,406.57	28,697.37	166,706.59
Competition Income	24,590.70	26,651.21	44,368.25
Court Hire	46,631.28	62,470.75	60,131.13
Events Revenue	1,877.68	3,165.54	3,629.13
Front Desk Admin Fee	4,363.68	-	-
Grants Received	22,316.58	3,735.00	-
Holiday Camps	1,063.63	4,649.53	24,077.29
Interest Income	14.42	23.16	49.47
Membership Income	14,247.97	9,938.23	3,539.98
Other Revenue	4,132.84	2,655.98	10,607.27
Pro-Shop Income	45,403.03	37,143.73	26,837.53
Sponsorship Income	19,695.95	54,367.79	13,218.18
Tournament Income	86,466.13	106,804.15	64,828.81
Total Trading Income	475,368.96	405,768.73	458,268.01
Cost of Sales			
Cafe Purchases	23,335.14	32,002.85	28,451.93
Coaching Contractor	144,052.40	32,800.25	28,068.83
Coaching Equipment & Balls	-	-	593.37
Competition Expenses	8,191.34	1,557.11	2,703.65
Court Fees	-	0.55	-
Less Closing Stock	-	(6,868.00)	(7,471.53)
Opening Stock	-	7,471.53	6,243.95
Pro-shop Purchases	29,942.09	20,499.72	25,171.50
Total Cost of Sales	205,520.97	87,464.01	83,761.70
Gross Profit	269,847.99	318,304.72	374,506.31
Other Income			
Cash Flow Boost (Non taxable)	10,000.00	-	-
Insurance Recoveries	36,759.00	8,867.86	-
Jobkeeper Payments	24,000.00	-	-
Total Other Income	70,759.00	8,867.86	-
Operating Expenses			
Accountancy & Financial Reporting	3,520.00	2,500.00	6,692.73
Advertising & Promotion	-	3,522.27	2,203.75
Affiliation Fees	618.18	12,200.00	5,392.56
Bank Charges	1,719.66	952.04	252.40
Bank Fees - Active	-	22.20	-

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Bank Fees - Bank Charges	257.06	325.90	296.60
Bank Fees - Ezy Debit	39.60	-	726.80
Bank fees - Merchant Charges	-	-	2,349.77
Borrowing Costs	-	-	30.00
Capital Assets Expensed<\$20K	23,534.21	-	3,336.82
Cleaning and Waste Removal	2,785.19	2,813.76	3,477.16
Coaching Expenses	(7.73)	(1,807.27)	3,580.38
Computer Expenses	1,487.50	544.55	245.43
Consulting & Accounting	-	-	3,712.73
Depreciation	-	32,890.00	11,178.36
Donations	250.00	-	-
Electricity	18,443.86	15,621.54	13,711.92
Entertainment	-	-	242.73
Event Costs	2,512.14	1,407.55	1,971.12
Extraordinary Expense	-	2,816.86	-
First Aid Kit	33.12	-	-
Freight & Courier	-	708.89	225.00
Fuel	409.33	80.75	-
General Expenses	423.12	416.00	(208.94)
Holiday Camp Expenses	560.31	3,093.89	1,917.02
Insurance	8,250.70	8,832.06	8,458.50
Interest - MV Loan	-	-	2,269.63
Interest Expense	-	232.88	757.70
Junior Player Assistance	-	375.00	-
Legal expenses	-	-	975.00
Light, Power, Heating	-	4,157.45	600.00
Meeting Expense	-	-	263.96
Motor Vehicle Expenses	-	-	1,190.13
Office Expenses	-	1,645.51	2,368.92
Printing, Stationery & Postage	1,380.64	2,336.35	2,155.11
Property Maintenance	24,732.19	-	-
Rates - Water	76.86	457.45	-
Rent - Council	3,790.62	5,053.80	5,348.99
Repairs and Maintenance	12,930.98	23,599.29	5,786.13
Restrung - Coaches Cost	1,636.37	-	-
Salaries	138,583.83	90,759.74	226,993.15
Security	1,301.77	260.00	2,074.55
Staff Amenities	994.43	562.36	1,012.99
Subscriptions	6,567.05	4,274.77	4,131.06
Superannuation	10,873.53	7,900.20	19,657.11
Telephone & Internet	3,151.24	4,738.88	6,575.56
Tennis Balls	1,260.00	-	-
Toilet and Washroom Supplies	588.42	761.70	1,270.85
Tools & Equipment	598.91	-	-
Tournament Expense	42,063.00	70,294.72	59,664.14
Travel - National	8.05	-	-
Trophies	636.01	-	-
Uniforms	655.70	1,217.75	4,015.47

Profit and Loss

	2020	2019	2018
Website Costs	4,571.73	-	-
Workers Compensation	1,309.26	-	764.11
Total Operating Expenses	322,546.84	305,568.84	417,667.40
Net Profit	18,060.15	21,603.74	(43,161.09)